

OPERATIONS AND ACCOMPLISHMENTS OF THE  
SENECA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY  
FISCAL YEAR 2010

The Seneca County Industrial Development Agency (SCIDA) is a public benefit corporation created by the Seneca County Board of Supervisors on March 20, 1973, under the New York State Industrial Development Agency Act of 1969. The mission of the agency is to help create or retain job opportunities within Seneca County by both assisting existing area industries and by marketing the area to prospective new industries.

The SCIDA has a volunteer eight-member board of directors appointed by the Seneca County Board of Supervisors. It is supported financially by Seneca County, its own project administration generated fees and leasing fees. Operating staff consists of an Executive Director; a Base Reuse Coordinator/Empire Zone Coordinator; and an Administrative Assistant/Account Technician.

The SCIDA acts as a coordinating agency for a variety of different loan and corporate financing programs offered by local, regional, state and federal agencies for businesses that promise to create or retain jobs. The SCIDA keeps abreast of the numerous programs that are available from these sources and acts in an advisory capacity to businesses should they decide to apply for such loans. There are a number of eligibility requirements associated with the loan programs and it is the staff's responsibility to assist the business in determining the appropriateness of the program in question.

To accomplish its economic development purpose, the SCIDA is authorized to offer certain incentives to businesses (primarily manufacturers) when they make investments in Seneca County that will lead to the creation or retention of jobs. These incentives include access to tax-exempt industrial revenue bond financing; exemption from sales tax on the purchases of equipment and materials used in the construction and equipping of a facility and a "payment in lieu of taxes" agreement (PILOT) on exempted real property taxes.

The SCIDA owns property in Seneca County as follows:

- Deer Run Industrial Park (23 acres)
- Former Seneca Army Depot (approximately 8,500 acres)

The SCIDA markets and oversees economic development projects within the Industrial Park and at the former Depot.

The SCIDA assisted with the following projects in 2010:

- **Gould Pumps, Inc. / a \$ 4.1 million dollar project which will assist in the retention of 875 jobs.** A final resolution was passed on June 3, 2010 which approved providing IDA financial assistance to Gould Pumps, Inc. in the form of sales and use tax exemption.
- **Bruce Henry Properties LLC d/b/a BonaDent / a \$ 11.2 million dollar project.** A final resolution was passed on September 9, 2010 which authorized the IDA to execute and deliver an agent agreement, lease agreement, leaseback agreement, payment-in-lieu-of-tax-agreement, mortgage (if necessary) and related documents
- **Seneca Hospitality LLC / a \$ 7.6 million dollar project.** A final resolution was passed on December 2, 2010 which authorized SCIDA to execute and deliver an agent agreement, lease agreement, leaseback agreement, payment-in-lieu-of-tax-agreement, mortgage and related documents.