

**SENECA COUNTY
ECONOMIC DEVELOPMENT CORPORATION**

AUDIT COMMITTEE

MEETING MINUTES

March 29, 2010
4:35 P.M.
Heroes Conference Room
Seneca County Office Building, 2nd Floor
Waterloo, NY

Attendance:

Members Present: Kenneth Lee Patchen, Jr., Chairman and Thomas Kime

Members Absent: Thomas Macinski

Staff Present: Robert Aronson, Executive Director; Patricia Jones, Deputy Director; Monica Novack, Office Manager; Kelly Kline, Receptionist / Office Assistant and Russell Gaenzle, Harris Beach

Others Attending: Thomas Zuber, Auditor and Dave Shaw, Finger Lakes Times

Call to Order:

Mr. Patchen called the meeting to order at 4:35 p.m. A quorum of the Corporation's Audit Committee was present.

Approval of Annual EDC Audit and Management Letter:

A copy of the 2009 Annual EDC Audit had been forwarded to Committee members prior to the meeting. Mr. Zuber reviewed the Financial Statements with the Committee Members. After discussion, a motion was made by Mr. Kime to accept the Annual 2009 EDC Audit and recommend approval to the full EDC Board. Seconded by Mr. Patchen. Motion carried.

Approval of Response / Communicating Internal Control Related Matters Identified in an Audit (Management Letter) :

A copy of the Management Letter/Communicating Internal Control Related Matters Identified in an Audit and the Response, had been forwarded to Committee members prior to the meeting. Mr. Zuber reviewed the Management Letter and Response with Committee members. After discussion, a motion was made by Mr. Patchen to accept the Management Letter/Communicating Internal Control Related Matters Identified in an Audit and the Response and recommend approval to full EDC Board. Seconded by Mr. Kime. Motion carried.

Adjournment:

A motion to adjourn the meeting was made by Mr. Kime. Seconded by Mr. Patchen. Motion carried. The meeting adjourned at 4:52 p.m.

Respectfully submitted,

Robert J. Aronson
Executive Director

xc: Shawn Griffin, Harris Beach
Russell Gaenzle, Harris Beach
Kevin Overton, Harris Beach
Roberta Jordans, Harris Beach