

Seneca County IDA Budget  
2012

<b>BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS</b>							
		<u>2012</u>					
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>							
<b>Operating Revenues</b>							
	Charges for services		\$230,850				
	Rental & financing income		\$61,000				
	Other operating revenues		\$2,000				
<b>Nonoperating Revenues</b>							
	Investment earnings		\$5,000				
	State subsidies/grants		\$900,000				
	Federal subsidies/grants		\$200,000				
	Municipal subsidies/grants		\$54,000				
	Public authority subsidies		\$0				
	Other nonoperating revenues		\$0				
	Unrestricted Balance						
<b>Proceeds from the issuance of debt</b>			<b>\$0</b>				
<b>Total Revenues &amp; Financing Sources</b>			<b>\$1,452,850</b>				
<b><u>EXPENDITURES</u></b>							
<b>Operating Expenditures</b>							
	Salaries and wages		\$214,172				
	Other employee benefits		\$79,880				
	Professional services contracts		\$206,500				
	Supplies and materials		\$8,400				
	Other operating expenditures		\$90,500				
<b>Nonoperating Expenditures</b>							
	Payment of principal on bonds and financing arrangements		\$0				
	Interest and other financing charges		\$0				
	Subsidies to other public authorities		\$0				
	Capital asset outlay		\$0				
	Grants and donations		\$1,100,000				
	Other nonoperating expenditures		\$0				
<b>Total Expenditures</b>			<b>\$1,699,452</b>				
<b>Capital Contributions</b>			<b>\$0</b>				
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>			<b>-\$246,602</b>				