

**SENECA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

MEETING MINUTES

Regular Meeting
Thursday, February 5, 2009
12:00 Noon
Abigails Restaurant
Waterloo, New York

Attendance:

Board Members Present: Thomas Kime, Chairman; Robert Rosenkrans; David M. Kaiser; Fred Gaffney; Kenneth Riemer; and Kenneth Lee Patchen, Jr.

Board Members Absent: Thomas Macinski; Robert Kernan

Staff Attending: Robert Aronson, Executive Director; Patricia Jones, Deputy Director; Monica Novack, Office Manager; Kelly Kline, Receptionist/Office Assistant; Russell Gaenzle, Harris Beach.

Others Attending: Suzanne Sinclair, County Manager; Dave Shaw, Finger Lakes Times; John Patti, New Visions Associates; Mike Coia, Empire Bio Fuels

Call to Order:

Chairman Kime called the meeting to order at 12:15 p.m. A quorum of the Agency's members were present.

Approval of IDA Minutes / Meeting of January 8, 2009:

The minutes of the Agency's annual meeting of January 8, 2009 had been sent to Board members prior to the meeting. A motion was made by Robert Rosenkrans to approve the January 8, 2009 minutes. Seconded by Fred Gaffney. Motion carried.

Approval of December 2008 Financial Statements:

The December 2008 financial statements had been mailed to Board members prior to the meeting. After discussion, a motion was made by Robert Rosenkrans to approve the December 2008 financial statements. Seconded by Lee Patchen. Motion carried

Approval of IDA Resolution No 2009-9 / Empire Zone Support:

Pat Jones presented to the Board IDA Resolution No. 2009-9. She advised the board that resolutions similar to this resolution are being passed throughout the State for support for the continuation of the Empire Zone Program. She then presented the resolution as follows:

RESOLUTION DECLARING SENECA COUNTY INDUSTRIAL DEVELOPMENT AGENCY SUPPORT FOR THE SENECA COUNTY EMPIRE ZONE AND FURTHER ENLISTING SUPPORT FOR THE CONTINUATION OF EMPIRE ZONES.

After discussion, a motion was made by David Kaiser to approve IDA Resolution No. 2009-9 /Empire Zone Support. Seconded by Lee Patchen. Kime, Rosenkrans, Patchen, Kaiser, Riemer and Gaffney voted "yea". Motion carried. Mr. Macinski and Mr. Kernan were absent.

Approval of IDA Resolution No 2009-10 / Goulds Pumps, Incorporated / ITT Corporation – 2009 Project:

Pat Jones presented to the board IDA Resolution No. 2009-10. She advised the board that Goulds/ITT has requested Sales Tax Exemptions for the acquisition and installation of equipment including building materials, office upgrades, computer hardware, computer software, printers/copiers and other items of personal property necessary for supporting Goulds/ITT at 240 Fall Street and 2881 East Bayard Street, Seneca Falls. This resolution provides up to \$100,000 in financial assistance until a public hearing is held and a subsequent resolution is adopted. She then presented the resolution as follows:

RESOLUTION AUTHORIZING THE SENECA COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO (i) APPOINT GOULDS PUMPS, INCORPORATED / ITT CORPORATION (THE "COMPANY") AS ITS AGENT FOR THE PURPOSE OF UNDERTAKING A CERTAIN PROJECT AS MORE FULLY DESCRIBED BELOW; (ii) PROVIDE THE COMPANY WITH A SALES AND USE TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE PROJECT; (iii) HOLD A PUBLIC HEARING WITH RESPECT TO THE PROJECT; AND (iv) EXECUTE AN AGENT AGREEMENT, BILL OF SALE AND RELATED DOCUMENTS; *PROVIDED HOWEVER*, THAT THE FINANCIAL ASSISTANCE PROVIDED BY THE AGENCY SHALL NOT EXCEED \$100,000 UNTIL A PUBLIC HEARING IS HELD AND A SUBSEQUENT RESOLUTION IS ADOPTED

After discussion, a motion was made by Robert Rosenkrans to approve IDA Resolution No. 2009-10. Seconded by Fred Gaffney. Kime, Rosenkrans, Patchen, Kaiser, Riemer and Gaffney voted "yea". Motion carried. Mr. Macinski and Mr. Kernan were absent.

Approval of \$5,000 Payment to Greater Rochester Enterprises (GRE) for Marketing for 2009:

Bob Aronson advised the Board that in 2005, the IDA Board approved a five year commitment to GRE at \$5,000 per year for marketing assistance. After discussion, a motion was made by Lee

Patchen to approve the \$5,000 to GRE for marketing. Seconded by David Kaiser. Motion carried.

Committee Appointment and Set Date:

Committee members for the Audit Committee were appointed as follows: Robert Kernan, Chairman; with Kenneth Riemer, Kenneth Lee Patchen and Thomas Kime. Governance Committee was then appointed as follows: Kenneth Lee Patchen, Thomas Kime, Thomas Macinski and David Kaiser. A motion was made by David Kaiser to approve both the Audit Committee and the Governance Committee. Seconded by Kenneth Riemer. Motion carried.

Other Business:

David Kaiser presented a question to Russell Gaenzle regarding the Geneva Lakefront Development Project and whether or not Seneca County or the IDA is an involved agency being that the Seneca County boundary includes the north end of Seneca Lake. Mr. Gaenzle stated that he would get back to him once he looks into it further.

Consideration of Executive Session:

Tom Kime requested a motion to enter into Executive Session for the discussion of the employment of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation. A motion was made by Fred Gaffney at 1:00 p.m. to enter into Executive Session. Seconded by David Kaiser. Motion carried. A motion was made by David Kaiser at 1:40 p.m. to come out of Executive Session. Seconded by Robert Rosenkrans. Motion carried

Adjournment:

A motion to adjourn the meeting was made by Lee Patchen. Seconded by David Kaiser. Motion carried. The meeting adjourned at 1:45 p.m.

The next regular scheduled meeting will be held on **March 5, 2009 at 12:00 Noon** at Abigails Restaurant, Routes 5 & 20, Waterloo, NY.

Respectfully submitted,



Kenneth Lee Patchen, Jr.
Secretary

pc: Suzanne Sinclair, Seneca County Manager
Margaret Li, Clerk, Board of Supervisors
Russell Gaenzle, Esq, Harris Beach
Roberta Jordans, Harris Beach
Shawn Griffin, Esq, Harris Beach