



SENECA COUNTY
INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

SPECIAL Meeting
Thursday, December 17, 2009
4:30 P.M.
Heroes Conference Room
Seneca County Office Building
Waterloo, NY

Attendance:

Board Members Present: Thomas Kime, Chairman; Robert Rosenkrans; Fred Gaffney; Thomas Macinski; Robert Kernan, Kenneth Riemer and Kenneth Lee Patchen, Jr.

Board Members Absent: David Kaiser

Staff Attending: Robert Aronson, Executive Director; Patricia Jones, Deputy Director; Monica Novack, Office Manager; Kelly Kline, Receptionist/Office Assistant; Bruce Johnson, CFO and Russell Gaenzle, Harris Beach

Others Attending: None

Call to Order:

Chairman Kime called the meeting to order at 4:37 p.m. A quorum of the Agency's members were present.

Approval of IDA Resolution No. 2009-16 – Authorize the Issuance of up to \$90,000,000 Principal Amount Industrial Development Solid Waste Disposal Revenue Bonds (Seneca Meadows, Inc. Project), Series 2009 :

Chairman Kime advised the Board that IDA Resolution No. 2009-16 had been forwarded to Board members prior to the meeting, Mr. Gaenzle then presented IDA Resolution No. 2009-15 as follows:

RESOLUTION AUTHORIZING THE ISSUANCE, EXECUTION, SALE AND DELIVERY OF THE ISSUER'S VARIABLE RATE DEMAND SOLID WASTE DISPOSAL REVENUE BONDS (SENECA MEADOWS, INC. PROJECT), SERIES 2009, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$90,000,000 AND THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS

After discussion, a motion was made by Mr. Kernan to approve IDA Resolution No. 2009 – 16 / Authorize the Issuance of up to \$90,000,000 Principal Amount Industrial Development Solid Waste Disposal Revenue Bonds (Seneca Meadows, Inc. Project), Series 2009. Seconded by Mr. Rosenkrans. Messrs. Kime, Rosenkrans, Riemer, Gaffney, Patchen, Kernan and Macinski voted "yea". Mr. Kaiser was absent. Motion carried.

Approval of IDA Resolution – IRC Section 125 Health FSA Plan:

Mr. Aronson presented to the Board, IDA Resolution – IRC Section 125 Health FSA Plan. Mr. Aronson stated that the resolution is for a self-administered plan where employees only will contribute to the Plan. After discussion, a motion was made by Mr. Rosenkrans to approve IDA Resolution- IRC Section 125 Health FSA Plan. Seconded by Mr. Patchen. Motion Carried.

Other Business:

None

Consideration of Executive Session:

None

Adjournment:

A motion to adjourn the meeting was made by Mr. Rosenkrans. Seconded by Mr. Macinski. Motion carried. The meeting adjourned at 4:44 p.m.

The next regular scheduled meeting will be held on **January 7, 2010 at 12:00 Noon at Abigails Restaurant, Waterloo NY**

Respectfully submitted,



Kenneth Lee Patchen, Jr.
Secretary

pc: Suzanne Sinclair, Seneca County Manager
Margaret Li, Clerk, Board of Supervisors
Russell Gaenzle, Esq, Harris Beach
Roberta Jordans, Harris Beach
Shawn Griffin, Esq., Harris Beach
Kevin Overton, Esq., Harris Beach