



**SENECA COUNTY  
INDUSTRIAL DEVELOPMENT AGENCY**

**MEETING MINUTES**

Annual Meeting  
Thursday, January 6, 2011  
12:00 Noon  
Abigails Restaurant  
Waterloo, New York

**Attendance:**

Board Members Present: Thomas Macinski, Vice-Chairman; Robert Kernan; Robert Rosenkrans; Steven Brusso; Kenneth Riemer and Mike Hryzak

Board Members Absent: Thomas Kime and Patricia Amidon

Staff Attending: Robert Aronson, Executive Director; Patricia Jones, Deputy Director; Kelly Kline, Executive Assistant; Bruce Johnson, CFO and Russell Gaenzle, Harris Beach

Others Attending: Suzanne Sinclair, County Manager; Dave Shaw, Finger Lakes Times and Steve Churchill, Seneca County Board of Supervisors.

**Call to Order:**

Vice-Chairman Macinski called the meeting to order at 12:05 p.m. A quorum of the Agency's members was present.

**Approval of IDA Minutes / Meeting of December 2, 2010:**

The minutes of the Agency's regular meeting of December 2, 2010 had been sent to Board members prior to the meeting. A motion was made by Mr. Kernan to approve the December 2, 2010 meeting minutes. Seconded by Mr. Hryzak. Motion carried.

**Approval of November 2010 Financial Statements:**

The November 2010 financial statements had been mailed to board members prior to the meeting. After discussion, a motion was made by Mr. Rosenkrans to accept the November 2010 financial statements. Seconded by Mr. Reimer. Motion carried

**Report from Governance Committee and Election of Officers for 2011:**

Mr. Macinski, as Chairman of the Governance Committee informed Board Members that the Governance Committee met on December 13, 2010, and approved presenting the following IDA slate of officers for the 2011 calendar year: Thomas Kime – Chairman; Thomas Macinski – Vice-Chairman; Robert Rosenkrans – Secretary and Robert Kernan – Treasurer. After discussion, a motion was made by Mr. Brusso to approve the 2011 IDA slate of officers. Seconded by Mr. Hryzak. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted “yea”. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**Committee Appointments:**

Mr. Macinski, as Chairman of the Governance Committee, submitted the following IDA Committee appointments for 2011: **Governance Committee:** Thomas Macinski, Chair; Steven Brusso, Thomas Kime and Patricia Amidon. **Audit and Finance Committee:** Robert Kernan, Chair; Kenneth Riemer; Michael Hryzak and Thomas Kiine. After discussion, a motion was made by Mr. Hryzak to accept the Committee appointments. Seconded by Mr. Rosenkrans. Motion Carried.

**Approval of IDA Resolution No. 2011-08 / Inducement Resolution Goulds / ITT:**

Mr. Gaenzle presented to the board IDA Inducement Resolution No. 2011-08 Goulds Pumps, Inc./ITT Corporation – 2011 project. He advised the board that Goulds/ITT has requested Sales Tax Exemptions for the acquisition and installation of equipment including building materials, office upgrades, computer hardware, computer software, printers/copiers and other items of personal property necessary for supporting Goulds/ITT at 240 Fall Street and 2881 East Bayard Street, Seneca Falls. The total project is for \$7,424,064; however, this resolution provides up to \$100,000 in financial assistance until a public hearing is held and a subsequent resolution is adopted. He then presented the resolution as follows:

RESOLUTION AUTHORIZING THE SENECA COUNTY INDUSTRIAL DEVELOPMENT AGENCY TO (i) APPOINT GOULDS PUMPS, INCORPORATED / ITT CORPORATION (THE "COMPANY") AS ITS AGENT FOR THE PURPOSE OF UNDERTAKING A CERTAIN PROJECT AS MORE FULLY DESCRIBED BELOW; (ii) PROVIDE THE COMPANY WITH A SALES AND USE TAX EXEMPTION FOR PURCHASES AND RENTALS RELATED TO THE PROJECT; (iii) HOLD A PUBLIC HEARING WITH RESPECT TO THE PROJECT; AND (iv) EXECUTE AN AGENT AGREEMENT, BILL OF SALE AND RELATED DOCUMENTS; *PROVIDED HOWEVER*, THAT THE FINANCIAL ASSISTANCE PROVIDED BY THE AGENCY SHALL NOT EXCEED \$100,000 UNTIL A PUBLIC HEARING IS HELD AND A SUBSEQUENT RESOLUTION IS ADOPTED

After discussion, a motion was made by Mr. Kernan to approve IDA Inducement Resolution No. 2011-08 Goulds Pumps, Inc./ITT Corporation – 2011 project. Seconded by Mr. Brusso. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted “yea”. Motion carried. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**RESOLUTIONS REQUIRED FOR AUDIT:**

**IDA Resolution No. 2011 – 1 / Designation of Banking Institutions :**

Designating the Bank of America, Community Bank, NA, M&T Bank, Five Star Bank and The Seneca Falls Savings Bank as the institutions to be used for IDA banking purposes during the year 2011.

A motion was made by Mr. Rosenkrans to approve IDA Resolution No. 2011-1. Seconded by Mr. Hryzak. Messrs., Macinski, Rosenkrans, Reimer, Brusso and Hryzak voted “yea”. Mr. Kernan abstained. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**IDA Resolution No. 2011-2 / Designation of Persons Authorized to Sign Agency Checks:**

Authorizing the following officers: Chairman; Vice-Chairman; Secretary; Treasurer; CFO and the Executive Director, to sign checks issued by the Seneca County IDA during year 2011.

A motion was made by Mr. Rosenkrans to approve IDA Resolution No. 2011-2. Seconded by Mr. Brusso. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso, Kernan and Hryzak voted “yea”. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**IDA Resolution No. 2011-3 / Designation of Legal Counsel:**

Designating Legal Counsel as Harris Beach for the year 2011

A motion was made by Mr. Rosenkrans to approve IDA Resolution No. 2011-3. Seconded by Mr. Kernan. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted “yea”. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**IDA Resolution No. 2011-4 / Designation of Accountant/Bookkeeper:**

Designating the accounting firm of Dermody, Burke, & Brown to be utilized as the IDA accountant and Eleanor Beattie to be the Bookkeeper for the year 2011

A motion was made by Mr. Rosenkrans to approve IDA Resolution No. 2011-4. Seconded by Mr. Hryzak. Messrs., Macinski, Rosenkrans, Reimer, Brusso and Hryzak voted “yea”. Mr. Kernan abstained. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**IDA Resolution No. 2011-5 / Designation of Auditor:**

Designating the audit firm of Raymond F. Wager, CPA to be utilized as the IDA audit firm for the year 2011 with a change in lead auditor.

A motion was made by Mr. Hryzak to approve IDA Resolution No. 2011-5. Seconded by Mr. Brusso. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted “yea”. Mr. Kime and Mrs. Amidon were absent. Motion carried.

**IDA Resolution No. 2010-6 / Appointment of Chief Financial Officer:**

Appointing Bruce Johnson as the IDA Chief Financial Officer for the year 2011.

A motion was made by Mr. Rosenkrans to approve IDA Resolution No. 2011-6. Seconded by Mr. Hryzak. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted "yea". Mr. Kime and Mrs. Amidon were absent. Motion carried.

**IDA Resolution No. 2011-7 / Appointment of Chief Executive Officer :**

Appointing Robert J. Aronson as the IDA Chief Executive Officer for the year 2011.

A motion was made by Mr. Hryzak to approve IDA Resolution No. 2011-5. Seconded by Mr. Rosenkrans. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted "yea". Mr. Kime and Mrs. Amidon were absent. Motion carried.

**Annual Financial Disclosure and No Conflict of Interest Forms:**

Mr. Gaenzle advised the board that PAAA requires the annual completion of the Financial Disclosure Form and Certification of No-Conflict of Interest form. Blank forms had been mailed to the board members prior to the meeting to be completed by each appointed member/employee/officer of the Seneca County IDA. Staff is requesting Board members to return the completed forms by the end of January.

**Accepting Bids for Depot Timber Harvest:**

Ms. Jones advised Board Members that Bids for the Timber Harvest at the Depot were opened on December 21, 201 and the timber sale was broken down into four sales as follows:

Sale No. 1 – 278 trees with 37,520 board feet: there were four (4) bidders with the highest bidder being Wagner Hardwoods with a bid price of \$10,810;

Sale No. 2 – 1,255 trees with 259,430 board feet; there were four (4) bidders with the highest bidder being Gutchess Lumber with a bid price of \$133,546;

Sale No. 3 – 339 trees with 54,160 board feet; there were two (2) bidders with the highest bidder being LaFlour Logging with a bid price of \$10,070;

Sale No. 4 – 170 trees with 27,720 board feet; there were five (5) bidders with the highest bidder being Gutchess Lumber with a bid price of \$16,841.

Mr. Aronson advised board members that all three companies have worked with Empire Forestry Services in the past and will remove the trees in the proper manner. The thinning is necessary for the remaining trees to thrive.

After discussion, a motion was made by Mr. Rosenkrans approving all bid awards for Timber Harvest at the Depot and authorizing the Executive Director to sign all contract documents. Seconded by Mr. Reimer. Messrs., Macinski, Rosenkrans, Reimer, Kernan, Brusso and Hryzak voted "yea". Mr. Kime and Mrs. Amidon were absent. Motion carried

**Other Business:**

**Annual Board of Directors Evaluation:**

Mr. Aronson advised Board Members that the 2009 Public Authorities Reform Act requires Board Members to perform his/her own evaluation of the whole board. Evaluations sheets provided by the ABO were given to board members. The evaluations will be submitted confidentially and the results will be compiled by the Governance Committee.

**Governor Patterson's State of the State Address:**

Mr. Aronson gave an update to the Board on Governor Cuomo's State of the State Address.

**Executive Session:**

Vice Chairman Macinski requested a motion to enter into Executive Session for the discussion of the medical, financial, credit or employment history of particular persons, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of particular persons. A motion was made by Mr. Rosenkrans at 12:52 pm to enter into Executive Session. Seconded by Mr. Brusso. Motion carried. A motion was made by Mr. Rosenkrans at 1:25 p.m. to come out of Executive Session. Seconded by Mr. Kernan. Motion carried.

**Approval of IDA Staff Salary Adjustments for 2011:**

Mr. Macinski advised board members that on December 13, 2010, the IDA Governance Committee met and is recommending 3% salaries increases for 2011 for the IDA Staff. After discussion, a motion was made by Mr. Rosenkrans to approve the salaries of the IDA staff for 2011. Seconded by Mr. Kernan. Motion Carried.

A motion to adjourn the meeting was made by Mr. Rosenkrans. Seconded by Mr. Brusso. Motion carried. The meeting adjourned at 1:28 p.m.

The next regular scheduled meeting will be held on **February 3, 2011 at 12:00 Noon at Abigails Restaurant, Routes 5 & 20, Waterloo, NY.**

Respectfully submitted,



Robert Rosenkrans.  
Secretary

pc: Suzanne Sinclair, Seneca County Manager  
Margaret Li, Clerk, Board of Supervisors  
Russell Gaenzle, Esq, Harris Beach  
Roberta Jordans, Harris Beach  
Shawn Griffin, Esq, Harris Beach