

**SENECA COUNTY
FUNDING CORPORATION**

(A Component Unit of Seneca County, New York)

**COMMUNICATING INTERNAL CONTROL
RELATED MATTERS IDENTIFIED IN AN AUDIT**

For Year Ended December 31, 2020



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

March 26, 2021

To the Board of Directors
Seneca County
Funding Corporation
A Component Unit of Seneca County, New York

In planning and performing our audit of the financial statements of the Seneca County Funding Corporation, A Component Unit of Seneca County, New York as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the Seneca County Funding Corporation, A Component Unit of Seneca County, New York's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated March 26, 2021 on the financial statements of the Corporation. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized as follows:

Prior Year Deficiency Pending Corrective Action:

Time Study –

The Corporation has reviewed the need for a time study and/or management agreement and has determined that the limited number of transactions does not necessitate a time study and/or management agreement with the IDA for services provided.

We recommend the Corporation continue to monitor this item and allocate any direct expenses for bookkeeping or other administrative items (insurance) as they are incurred.

This communication is intended solely for the information and use of management, the Board of Directors, audit committee, and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
March 26, 2021