

SENECA COUNTY FUNDING CORPORATION (SCFC)
GOVERNANCE COMMITTEE
MEETING MINUTES

Thursday, November 14, 2019
1:50 pm
Heroes Conference Room
Seneca County Office Bldg.
Waterloo, New York

Attendance:

Members Present: Robert Kernan Chair, Thomas Macinski, and Steve Brusso
Members Absent: None
Others Attending: Robert J. Aronson, IDA Executive Director; Kelly Kline, IDA Office Manager; Patricia Jones, Deputy Director; and Valerie Bassett, IDA/EDC Board Member

Call to Order:

Chairman Kernan called the meeting to order at 1:50 pm. A quorum of committee members was present.

Approval of Meeting Minutes of November 28, 2018:

The meeting minutes of November 28, 2018 were distributed and reviewed by the Committee. After discussion, a motion was made by Mr. Macinski to approve the minutes. Seconded by Mr. Brusso. Motion carried

Annual Review of SCFC Policies:

Policies with no Proposed Modifications:

The following policies were provided to committee members prior to the meeting and presented as follows with no changes: By-Laws; Code of Ethics; Compensation, Reimbursement and Attendance Policy; Conflict of Interest; Defense and Indemnification Policy; Disposition of Property Guidelines; Investment Policy; Mission Statement; Procurement Policy; Records and Retention Policy; Travel Policy and Whistleblower Policy.

A motion was made by Mr. Macinski to recommend approval of all policies to the full Board. Seconded by Mr. Brusso. Motion carried.

Nominations of 2020 SCFC Officers:

Mr. Kernan advised corporation members that Mr. Macinski is resigning from the corporation at the end of 2019; therefore a new member will need to be appointed. After discussion, members would like to appoint Valerie Bassett to the Seneca County Funding Corporation and bring the nomination before the sole member, Seneca County Board of Supervisors. In the meantime, the recommendation for the 2020 slate of officers as follows:

Steve Brusso - Chairman
Valerie Bassett - Vice Chairman (pending BOS approval)
Robert Kernan - Secretary and Treasurer

These recommendations will be brought before the full SCFC Board at their next scheduled meeting.

SCFC Self Evaluation of Governance Committee:

According to the SCFC Governance Committee Charter, the committee must report annually any proposed changes to the governance charter and governance guidelines. It is also recommended that a review of procedures is made in accordance with PAAA. A Draft Evaluation was provided to Committee Members prior to the meeting for their review. Committee members request the Evaluation be provided to the full SCFC Board at their next meeting

Adjournment:

A motion to adjourn the meeting was made by Mr. Macinski and seconded by Mr. Brusso. Motion carried. The meeting adjourned at 2:15 pm

Respectfully submitted,

Robert E. Kernan